Building Upgrade Finance Process

FINANCE PROVIDER

BUILDING OWNER

COUNCIL

STEP 1
IDENTIFY

| | Identify upgrade works and seek service provider quotes | |

STEP 2
DISCUSS

| Provide information to building owner as requested | Consider eligibility requirements and discuss with contacts | Provide information to building owner if requested |

| Provide finance quote | Seek finance quote and accept if agreed | |

STEP 3
CONFIRM

| Review finance application and approve | Submit finance application form to finance provider | |

| | Submit Building Upgrade Agreement Application Form to Council. | Review Building Upgrade Agreement eligibility and approve application |

STEP 4
SIGN CONTRACT

Draft and sign Building Upgrade Agreement

STEP 5
POST-CONTRACT

| Funds released in accordance with contract | Proceed with eligible upgrade works | Declare charge and issue quarterly notices |

| | Pay quarterly charge | Collect quarterly charge |

| | Submit any reporting requirements | |

| Finance paid | | Transfer quarterly payments to the finance provider |

| | | Building Upgrade Charge discharged |

BUILDING UPGRADE FINANCE

buildingupgradefinance.net.au/south-australia