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| <Day>, <Date> <Month> 20XX |

MEDIA RELEASE

Upgrading your building in the City of *XXXXXXX* is now even more cost-effective after Building Upgrade Finance was enabled by Council last night/week.

Building Upgrade Finance attracts new business investment, improves sustainability and reduces energy costs by enabling environmental and heritage upgrades to non-residential buildings that otherwise may not have been possible – including to *office buildings, factories and wineries (tweak as relevant by council area)*.

The key benefits of Building Upgrade Finance for businesses include:

* Long term (10-20 year) fixed rates – fixed, lower repayments minimise impact on cash flow and create opportunity for energy efficiency and solar photovoltaic upgrades to be cash flow positive from day one.
* No deposit is required – up to 100% project finance is available including soft costs with no impact on capital budgets.
* Ability to share costs and benefits with tenants – a tenant contribution to the costs of repayments may be possible. Tenants can also request upgrades, contributing to the repayments.
* Option to transfer on sale – finance is attached to the land. If the land is sold, the remaining finance may be transferred to the new owners or discharged on settlement.

Building Upgrade Finance has already been successfully leveraged in South Australia, with Your DC Data Centre owner Scott Hicks describing the installation of a 199kW solar photovoltaic system as “*an absolute no brainer that was cash flow positive from day one*”.

Updates to the Angas Securities Building have also been completed, with the former Building Owner John Culshaw claiming that “*It has opened my eyes to a whole new world on how to design, manage and continually upgrade significant assets at a top standard. And it’s all paid for by energy savings.”*

For further information on the benefits of Building Upgrade Finance, visit: [buildingupgradefinance.net.au/south-australia](https://buildingupgradefinance.net.au/south-australia/).

For media enquiries, please contact *XXXX*.